

OKAW FARMER'S COOP
2019
AVERAGE PRICING PROGRAM

- Helps you create a base for a marketing plan.
 - Price grain when average historical seasonal values are at their highest
 - Recommended that you commit no more than 30% of expected production.
 - It's a good way to help your landlords get some pricing done.
- Two Delivery Periods
 - Fall – Sep/Oct/Nov 2019
 - Jan 2020
- Pricing Period
 - Corn – Feb 15 – Jun 14
 - Beans – Mar 15 – Jul 19
- Pricing Mechanism
 - Grain is priced once a week, on Friday's between 1:00 and 1:15
 - Fall Corn sales are priced vs. Dec 19 futures and current Okaw fall basis
 - Jan Corn sales are priced vs Mar 20 futures and current Okaw Jan basis
 - Fall Bean sales are priced vs Nov 19 futures and current Okaw fall basis
 - Jan Bean sales are priced vs Jan 20 futures and current Okaw Jan basis
 - We will post an updated weekly price for the contracts on our web site.
- Enrollees will sign a No Price Established contract with Okaw that states the total bushels committed, the delivery period it is committed for and that the final price will be established on the last day of the pricing period (Corn – Jun 14th – Beans – Jul 19th)
- No minimum bushel requirement
- Corn sign up by Feb 12th.
- Bean sign up by Mar 12th.
- Cost = 1c/bu